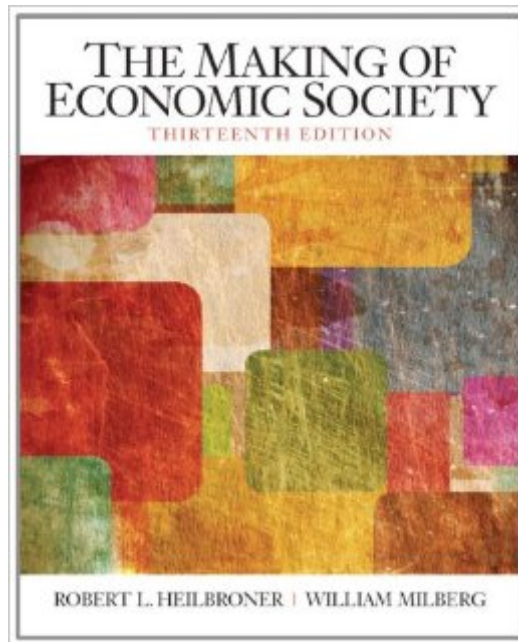


The book was found

# The Making Of The Economic Society (13th Edition) (The Pearson Series In Economics)



## Synopsis

With its roots in history and eyes on the future, this book traces the development of our economic society from the Middle Ages to the present, offering a balanced perspective of why our economy is the way it is and where it may be headed. It explores the catalytic role past economic trends and dynamics “particularly capitalism” have played in creating the present challenges we face, and offers suggestions on how we may deal with them most effectively in the future.

## Book Information

Series: The Pearson Series in Economics

Paperback: 224 pages

Publisher: Pearson; 13 edition (July 16, 2011)

Language: English

ISBN-10: 0136080693

ISBN-13: 978-0136080695

Product Dimensions: 7.3 x 0.6 x 8.9 inches

Shipping Weight: 13.4 ounces (View shipping rates and policies)

Average Customer Review: 3.8 out of 5 stars See all reviews (23 customer reviews)

Best Sellers Rank: #24,815 in Books (See Top 100 in Books) #66 in Books > Business & Money > Economics > Economic Conditions #131 in Books > Textbooks > Business & Finance > Economics #7104 in Books > Reference

## Customer Reviews

This book examines the transformation of traditional society into market society: the necessary pre-conditions and steps. The author reminds us that, despite the material advances of modern society, some key economic ideas still apply. All societies must be organized for the material survival of its members. The inter-dependencies among societal members in simpler societies have not been eliminated in market societies, despite the hyping of the independent, self-maximizer by modern theorists; in fact, the complexities of modern societies may well create more dependence, not less. And market societies do have some inherent problems. The author points out that any society must have a coherent system for producing useful goods and services and then distributing them in a manner sufficient for society's perpetuation. Man has relied upon combinations of tradition, command, and markets to solve those production and distribution problems. Tradition uses time-honored methods of work, "allocated by heredity," which are reinforced by "law, custom, and belief." Change and competitiveness are not tolerated. Command is authoritarian control of

economies and is mostly associated with economies operating in rapid catch-up mode, such as the Soviet Union. However, even democracies use elements of command during periods of crisis. In market societies, the aggregation of supply and demand guide economic functioning with no distinct center of control or allegiance to past practices. Manorial estates and the guilds dominated life in the Middle Ages along with the Church, but the author points to small beginnings of a more commercial world. Itinerant merchants established a small niche for commercial activity in some urban areas.

[Download to continue reading...](#)

The Making of the Economic Society (13th Edition) (The Pearson Series in Economics) Introduction to Econometrics, Update Plus NEW MyEconLab with Pearson eText -- Access Card Package (3rd Edition) (Pearson Series in Economics) Economic Development, 12th edition (The Pearson Series in Economics) Economic Development (11th Edition) (The Pearson Series in Economics) Economics of Money, Banking and Financial Markets, The, Business School Edition (4th Edition) (The Pearson Series in Economics) International Economics: Theory and Policy (10th Edition) (Pearson Series in Economics) International Economics (9th Edition) (The Pearson Series in Economics) The Economics of Money, Banking and Financial Markets (11th Edition) (The Pearson Series in Economics) The Economics of Women, Men and Work (7th Edition) (Pearson Series in Economics) Environmental and Natural Resource Economics (The Pearson Series in Economics) Health Economics (The Pearson Series in Economics) The Economics of Sports (The Pearson Series in Economics) Development Economics (The Pearson Series in Economics) International Economics (6th Edition) (Pearson Economics) Principles of Risk Management and Insurance (13th Edition) (Pearson Series in Finance) Multinational Business Finance (13th Edition) (Pearson Series in Finance) Emergency Care PLUS MyBradylab with Pearson eText -- Access Card Package (13th Edition) Pearson Reviews & Rationales: Nursing Fundamentals with "Nursing Reviews & Rationales" (3rd Edition) (Pearson Nursing Reviews & Rationales) Pearson Reviews & Rationales: Medical-Surgical Nursing with "Nursing Reviews & Rationales" (3rd Edition) (Pearson Nursing Reviews & Rationales) Pearson's Federal Taxation 2017 Comprehensive Plus MyAccountingLab with Pearson eText -- Access Card Package (30th Edition)

[Dmca](#)